

**Form CRS – Client Relationship Summary****Introduction**

Mallard Financial Partners Inc. (Mallard) is registered with the Securities and Exchange Commission as an Investment Adviser that provides investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides education materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

Mallard offers investment advisory and management services to retail investors. We provide personalized financial planning that often includes, but is not limited to, retirement, tax, investment, education, estate, and insurance planning.

We provide investment advice and make investment recommendations. Mallard executes trades for clients under a limited power of attorney with one or more independent custodians. Mallard does not act as a custodian of your assets and cannot withdraw assets without your express approval. You always maintain control of your assets. We can provide financial advice on a one-time, hourly, or ongoing basis. We can provide this advice at an in-person/phone/video meeting, by email, and/or by written reports. For ongoing clients, we typically send quarterly investment management reports.

We are a Fee-Only independent Investment Advisor. We can access a wide variety of stocks, bonds, ETFs, mutual funds, etc. for your portfolio. We do not limit our offerings to proprietary products. While we don't require a minimum investment level, your portfolio may be subject to account minimum fees if your investment level is not high enough. For ongoing clients, we rebalance quarterly and review portfolios upon significant market events. For more information, see our Form ADV Part 2A brochure at [www.mallardfinancial.com/info](http://www.mallardfinancial.com/info).

**Questions to Ask Us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees and costs will I pay?**

Mallard is strictly a Fee-Only financial planning and investment management firm. We do not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. We are not affiliated with entities that sell financial products or securities. We do not accept commissions or referral fees.

Fees for our ongoing advisory agreements are based on a percentage of Assets Under Management (AUM). These fees are calculated at the end of the quarter and charged quarterly, based on the balance at the end of the prior three-month period. Since these fees are asset-based, the more assets in your account, the more you will pay in fees. Thus Mallard may have an incentive to encourage you to increase the assets in your account.

<u>Advisory Agreement</u>	<u>Annual AUM fee</u>	<u>Quarterly Min.</u>	<u>Notes</u>
RetirementGPS™	0.60%	\$31.25	Does not include financial planning
Nonprofit	0.50-0.60%	\$50.00	Does not include financial planning
Gold Level	0.80%	\$400.00	Includes financial planning
Platinum Level (Tiered Rates)	0.25%- 1.0%*	\$1,000.00	Includes financial planning

\*First \$1M: 1.0%; next \$2M: 0.80%; next \$3M: 0.60%; next \$4M: 0.40%; amount above \$10M: 0.25%  
10% discount available for Platinum portfolios containing only mutual funds, ETFs, and/or variable annuities.

You will also incur fees from the custodian for some mutual fund and ETF expenses and trading costs. We are not compensated from commissions or trading costs and have no incentive to trade in your account other than to keep your portfolio in line with its investment strategy. Mallard does not charge any subscription fees.

We can also provide one-time financial projects/plans. Those fees are priced according to the complexity of the project and the staff members involved. Those fees are collected at the conclusion of the project.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Questions to Ask Us:**

- Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How do you determine what fee I will be charged?

**What are your legal obligations to me when acting as my investment advisor?**

**How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our fees are based on the value of your Assets Under Management (AUM). This method involves conflicts, because our fees may be increased in situations where you are depending on our objective advice. For example, these include situations which would increase or decrease the AUM we manage: taking out a mortgage rather than using cash, selecting a retirement pension versus a lump sum, or using cash for paying off a mortgage. See our Form ADV Part 2A brochure at [www.mallardfinancial.com/info](http://www.mallardfinancial.com/info) for additional information. As a fiduciary, we explicitly disclose these conflicts when we discuss your portfolio. And as fiduciaries, we are required to put your interests ahead of ours.

**Questions to Ask Us:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Mallard's revenue is the advisory fees we collect from our clients' accounts each quarter and from the fees we earn for our hourly/project work. Our financial professionals are employees of Mallard and are paid a fixed wage plus a firm-wide bonus to all staff, if revenue growth goals are met.

**Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor our financial professionals have any legal or disciplinary history. A free and simple search tool to research us and our financial professionals is available at [www.investor.gov/CRS](http://www.investor.gov/CRS).

**Questions to Ask Us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional information**

You can find additional information about Mallard on our website, [www.mallardfinancial.com](http://www.mallardfinancial.com) or by searching CRD# 169009 at the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may also contact our firm at 302-737-4546 and talk to any one of our investment professionals or support staff. You may also ask for an up-to-date copy of this relationship summary.

**Questions to Ask Us:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?